

The Manchester Global Executive MBA

Core Course: **Business Accounting and Finance**

MANCHESTER
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The University of Manchester
Alliance Manchester Business School

The Business Accounting and Finance unit consists of 2 distinguishable parts: Understanding and Measuring Business Value and Creating Financial Value.

The first part, *Understanding and Measuring Business Value*, consists of three main themes.

First, you'll explore value through financial lenses, learning the differences between cash and profit, and net book value (i.e., without market value inflation).

The second theme focuses on the strengths and limitations of accounting techniques in interpreting financial statements.

The third theme encourages you to widen your understanding of pure financial value to consider others such as societal, environmental, cultural, and operational value dimensions, and demonstrate leadership and innovative thinking with control systems that engage with and profit from multiple value perspectives.

Building on from the first part of the unit, the second part, entitled *Creating Financial Value*, will focus on how sound corporate financial decisions create value for a firm.

You will explore how investment and financing decisions influence future accounting profits or losses. The process of creating value begins with understanding the time value of money—a Pound (£) today is worth more than a Pound in a year's time.

How you'll benefit



Comprehensive Financial Knowledge: Develop a deep understanding of key financial concepts, including cash, profit, and value measurement, equipping you with the tools to navigate complex business finances.



Enhanced Decision-Making Skills: Learn to apply financial and accounting techniques to influence corporate decisions and drive value creation.



Strategic Insight: Gain the ability to analyse both financial and non-financial dimensions of value, such as societal, environmental, and operational impacts.



Leadership Development: Build innovative thinking and leadership skills by engaging with control systems that address multiple value perspectives.



Real-World Application: Acquire practical knowledge to evaluate projects, value financial assets, and make financing decisions that enhance long-term organisational success.

This course empowers you to confidently navigate the financial aspects of business while driving strategic and sustainable growth.



Arif Khurshed

Arif, joint Business Accounting and Finance Unit Director, has been teaching on the Global MBA programme since 2008 and has been a Professor of Finance at Alliance Manchester business School since 2013. He is on the editorial board of the *British Accounting Review* and the *Journal of Sustainable Finance and Accounting*.



Julian Jones

Dr Julian Jones, joint Business Accounting and Finance Unit Director and a seasoned financial strategist, has shaped strategic thinking at the university level and advised over 400 CFOs on cost discipline, M&A value capture, finance transformation, capital discipline, and team development. He has also published extensively on the structure, risks, and opportunities of virtual firms.

Have any further questions about the Global Executive MBA?



Please get in touch - global@manchester.ac.uk

This document provides an example of the course content and faculty members who will be teaching this MBA course; however, details are subject to change.